MINING, BUSINESS AND STOCKS

STOCK MARKET DULL BUT FIRM.

May Day Kept the Figures of the Day Before and Sold at 123 And 232

TETRO WAS IN THE ASCENDANT

New York Remains About Stationary And Sells Up to 23-Silver Shield in Demand,

dull and uninteresting, but on the whole prices remained firm and in sold readily at 22% and 23. Grand Cenwhile May Day hovered around the figures of the day before and was dealt in at 23 and 281/2. Silver Shield dropped 7,000 shares at figures ranging from 10 to 101/2. New York continued stationary at 21 and Carisa contributed an odd block at 13.

On the open board Daly-West sold for \$13, while Swansea brought 33 and Utah 35. The morning sales, regular and open, amounted to 17,935 shares which brought the sum of \$3,540.35. The closing figures were as follows

Stocks.	Bid.	Asked
Alice	NUMBER OF	******
Ajax.		17
Bullion Beck	1.00	in receive
Carisa	1254	
Carisa		
Creole	PERFECTA	40
Dely	2.4214	2.60
Daly-Judge	4.00	
Daly, West	12.00	13,00
E. & B. Bell	8249	1.00
Galena	7	
Grand Central	3,44%	3.473
Horn Silver	1.20	
Ingot	*******	2
Little Bell	20	Seeders
Lower Mammoth	111/4	15
May Day	22% 1.60	23
Mammoth.,		1.75
Ontario	3.50	4.25
Petro.,	7	
Rocco-Homestake	1991/201	50
Sacramento	10	10%
Silver King	48.00	
Silver Shield	916	10
South Swansea	4	
Star Con	141/6	
Sunshine		4
Swansea	69-8 X 1 49 X	45
Utah.	30	243
Uncle Sam Con	23	07 50
U. S. Mining Co	26,75	27,50
Beck Tunnel	8	10
Butler Liberal	11% 15%	18
Sentury	34	21
Joe Bowers	21/8	21
Martha Washington	V# 4 1 1 1 1	1
New York	211/4	23
Richmond Ana.	1	20
Cetro	21%	221
Victor Con.,	31/2	5
Vabash	40	62
Yankee Con	35	371/
Soldfield Bonanza		
TONOPAH STOCKS.		
	0.101/	-
Conopah		******
Conopah Belmont		
Conopah Midway		oriena)
Tonopah Extension Montana Tonopah		1.80
dontana Tonopan	1.60	60
im Butler Tonopah	20	60
MacNamara	20	* 13 1.1 11

MORNING SALES.

Grand Central, 100 at 3.42. May Day, 500 at 231/2; 500 at 231/3; 500 at 23¼; 1,000 at 23. Silver Shield, 2,500 at 10. New York, 700 at 21; 500 at 21%. Tetro, 1,000 at 23; 500 at 22%. OPEN BOARD.

Beck Tunnel, 500 at 8%. Carisa, 500 at 13. Daly-West, 20 at 13.00. May Day, 1,000 at 23½. New York, 200 at 22; 500 at 22½; 500 at 22¾; 1,000 at 23. Silver Shield, 1,000 at 10; 500 at 10½; 1,500 at 10½; 500 at 10½; 1,000 at 11 b 00. Star Con., 500 at 15. South Swansea, 500 at 6. Swansea, 215 at 33. Utah, 200 at 35,

TOTALS.

17,935 \$3,540,35

A. S. CAMPBELL, Stock Broker. 216 D. F. Walker Block.

NOVEMBER DIVIDENDS.

Mining and Metallurgical Companies Distributed \$10,665,886.

The November dividend payments. amounting to \$10,665,886, as reported to the Engineering and Mining Journal by 46 mining and matellurgical companies in the United States, show a substantial increase over previous months. Fa-fored by higher prices for the commercial metals and a continued im-provement in general business, the earnings of many companies have in-creased. By far the greater number of dividends are declared monthly or quarterly, and it is evident that many managers of low grade gold and sliver mines approve of the policy of sharing profits at short intervals. In some cases, however, it would seem judiclous to enlarge the reserve against denuclato enlarge the reserve against deprecia-tion of property and plant with a view to repaying the capital invested and a satisfactory interest, instead of sharing profits that in the end will total far less than the authorized capitalization silver and lead properties declared \$652, 740 in dividends; four copper companies \$1,681.340, and two zinc mines, \$300,750, making a total of 24 companies with \$2,644,920. Nearly three times this amount was paid to the preferred shareholders of the United States Steel Corporation, being a quarterly dividend of \$6,304,919, or 1.75 per cent on par. Two other from and steel companies distributed \$593,709; 15 oil and gas, \$514,-955, and two miscellaneous companies, \$97.750. In all, 22 industrial corpora-tions paid dividends of \$8,020,966, which. added to the profits shared by the 24 mines, totals \$10,665,886 for the month. One Central American mine paid \$15,-000, and one Mexican, \$45,750, both divi-

dends being shared with American in-

Today's Metal Quotations:

Local se ed by th and Refin	ie Ar	nerics	in Sn	
, SILVER,				595/8
COPPER,	CAST	ING		143%
E	LECT	RO	- 13	7.16
LEAD,				84.20

New York Quotations:

LEAD, steady, \$4.20@\$4.70 COPPER, \$14.87 2 (a) \$15.25 \$

CENTURY ASSESSED.

ดได้งที่เหมืองที่เหมืองที่เหมืองที่เหมืองที่เหมืองที่เหมืองที่เหมืองที่เหมืองที่เหมืองที่เหมืองที่เหมืองที่เหมื

Stockholders Asked to Contribute Four Cents a Share.

The directors of the Century Mining company met yesterday afternoon, and Jan. 10, and delinquent Jan. This will amount to \$20,000, and will be obligations, and give the company good balance to draw upon for deve opment. For the past few months the he White judgments to settle, and ex heet with which to begin the new year Il will be smooth salling, and divi dends rather than assessments will be the order. The mine is known to conain large bodies of good shipping or which, when properly opened up, should be handled with profit to all concerned.

THE DUCKTOWN CASE.

Local Smolter Representatives Interested in Tennessee Decision.

The representatives of the local smelters are much interested in the late decision of the Tennessee supreme court in the suit brought against the Ducktown Copper company, brief mention of which was made in the press dispatches.

The question involved there is similar to the one at issue between the smelters and farmers in this state; only that the Tennessee farmers wanted the smelters declared a nuisance, while here nothing more than some method of controlling

the smoke is asked for. The Ducktown copper mines are sit-uated close to the dividing line between the states of Georgia and Tennessee, and the legislature of the former state took the matter up and by an arrangement between the governors of the two states the matter was laid before the United States Supreme court, but was sent back on a technicality. Suit was then brought by those claiming to have been injured by the deadly furnes.

It was decided by the Tennessee court that the copper company did not maintain a nuisance and that the plant could not be interfered with. The court took the ground that there is no law in that state to compel a business en-terprise to close its business on the grounds that fumes arising from the vegetation or otherwise, did damage to people living in the vicinity of the al-

HAVE A GOOD THING.

Quincy Mine Near Crow Springs Develop ing Into a Bonanza.

That Salt Lakers have a good thing in the Quincy mine, located eight miles northeast of Crow Springs, adjacent to Tonopah, is the word contained in the latest issue of the Tonopah Miner. The Quincy property, of which J. C. Gladden, J. R. Walker, Chas Read and Frank Judge of Sait Lake are the owners, embraces 43 claims lying in one group. The main workings are on the C. O. D. and Combination claims. The shaft on the C. O. D. is down 110 feet, at which point the ledge is 3½ feet wide. The ore is a lead carbonate, carrying about 50 per cent lead, from 300 to 500 ounces in silver and about an ounce of gold for every one hundred ounces of sliver. Thirty tons of ore extracted from this ledge and which was shipped to the smelter last week sam-pled \$288 a ton.: A number of levels have been run on the ledge, and all are in ore of the character and value just described. On the Combination claim a shaft has been sunk to a depth of 60 feet and a tunnel has been run 130 feet, opening up a good body of high grade ore. The Quincy property is rapidly taking its place as one of the most important of the outside shippers and promises to develop into one of the best properties in Nevada.

Tonopah Ore Shipments.

According to the Tonopah Miner, last week's ore shipments over the Tonopan railroad aggregated 1,360 tons, of which 136 tons came from Goldfield. The shipments are divided as follows: From Tonopah—Tonopah company, 644 tons, Belmont, 190 tons; Tonopah Extension, 90 tons. From Goldfield—Combination, 122 tons; Bowes Kernick lease, 115 tons; January lease, 26 tons; Florence lease, 78 tons; McDonald & Fuller lease, %

SAMPLER FOR GOLDFIELD.

Taylor-Brunton People Decide to Do Business in New Camp.

The Taylor-Brunton people have de-cided to invade Nevada and to this end will erect a sampler at Goldfield with a view to cornering a good share of the business of that camp. This is the as-surance given by David-W. Brunton, who, as a representative of his company, has just been over the ground and returns home greatly impressed with the stability of the new district. Mr. Brunton says the camp is one of the wonders of the age, and ventures the opinion that Salt Lake will lose the hance of a lifetime it it does not preail upon the San Pedro people to build a branch line into that section. The proposed sampler will be erected there

BINGHAM BOOMING.

President of the Con. Mercur Pays it a

Handsome Tribute. John Dern, president of the Con. Mercur, spent yesterday at Bingham. He says the camp is without a doubt the liveliest in the state, and presents a scene of unprecedented activity and one in striking contrast to what it was several years ago. Mr. Dern went out o look into his mercantile interests. This done he took a peep at the mines, paying special attention to the operapaying special attention to the opera-tions of the Utah Copper company, whose handsome plant on the site of the West Mountain Placers is making a record unexcelled by any mill in the camp. Last month, it is understood, the plant put through 20,000 tons of ore, and the prospects for the future are even better than this. Bingham, says Mr. Dern, is booming, and in its pro-duction of copper bids fair to surpass some of the more pretentious mining camps of the country.

EXTRA DIVIDEND.

Directors Decide to Hand Out a Christmas Present of \$100,000.

WILL BE DISTRIBUTED DEC. 23.

With This Disbursement the Company Will Have Paid During the Year

Shareholders in the Silver King mine will be gratified to learn that at the an extra dividend of 66 2-3 cents a share, or \$100,000 was declared, the record Dec. 13. This payment, while not altogether unexpected, will come as taken by the company's board. However, it will be thankfully received and will swell the company's total for the year to the handsome sum of \$1,300,000, a record excelled by few mining companies extant. There is no denying the fact that the S.lver King is a bonanza of the first water, and its physical condition is such that the year's record could be repeated without serious in-

Bullfrog Discoveries.

Bullfrog continues to be the center of attraction among mining men. Sam-ples from the Ladd Mountain group, where there is a ledge 800 feet wide, show values running from \$1,000 to \$5,000 per ton, while the character of the ore is such, that good profits can be made shipping. A strike is reported on the Gold Button claim, where the values run into the handreds, while on Bare Mountain in the same vicinity, ore has been discovered assaying \$3,000 a ton, with specimens showing 10 per cent of their weight in free gold.

CONCENTRATES.

The Rio Grande will run a special mining excursion to Tintle on Sunday

The Pioneer sampler received today two cars of ore from Tintic and two The Uncle Sain marketed today one

car of good shipping ore and three cars of concentrates. ed from a trip to Goldfield, left at noon

today for Denver. Ore running 28 per cent copper is re-ported in the Gibraltar property on

Newfoundland Mountain. The Taylor-Brunton sampler re-ported today six cars of ore from To-nopah, five from Bingham and three

A. A. Avery has returned from Frieburg, Nev., where he is interested in a group of claims which promise much with development.

The United States Mining company, operating extensively in this state, will declare another 50-cent dividend in January, payable in February.

The Pittsburg Consolidated at Alta is reported by Supt. Doyle to be opening up in good shape and now about ready to ship a splendid quality of ore.

The new sampler at the Consolidated Mercur made its initial run yesterday, at which time four tons of ore were sampled with highly satisfactory re-sults. Barring a few adjustments the mill is in splendid condition and is expected to give a good account of itself.

Judge Hall has issued an order dismissing the suit of Matthew T. Gis-born against the Utah Commercial & Savings bank, Joseph E. Caine and the Pittsburg & Utah Gold, Silver, Copper & Lead Mining company, upon the latter delivering to Gibson \$14,000, the final payment on the mining interests it purchased of him on the installment plan some time ago.

Advices from the Consolidated Mercur indicate that the recent sensational discovery of nine-ounce gold ore, was simply a flash in the pan and nothing more, as later assays have falled to anything like the original However, the mine is showing good quantity of ore, assaying as such as \$17 gold, and even this is regarded as a discovery of more than or-

The directors of the Daly-West have adopted a resolution providing that next year's dividends be paid quarterly instead of monthly, the first of such payments to be made in March. That the amount will be is not known out it is thought by mining men that it will not exceed 25 cents a share permonth, or a total of \$135,000 a quarter. This, however, will be definitely deter-

Daniel Guggenheim, chairman of the executive board of the American Smeltng & Refining company, together with C. W. Whitley, general manager for Itah, S. W. Eccles, the company's trafmanager, and Harry B. Tooker, his private secretary, spent yesterday in specting the smelter at Murray, with a w to making whatever improvements are deemed necessary to cope with in creasing ore shipments.

THE STORY

Salt Lake's

Real Estate

in 1904 Will be a Feature of

CHRISTMAS NEWS.

FIVE TEAMS QUIT THE SIX-DAY RACE

Walthour and Monroe, Bedell and Bedell, Mayo and Newkirk, Mc-Lean and Bowler, et al.

IT WAS UNFAIRLY CONDUCTED

So They Beleived-Trouble Precipitated by a Most Exciting Piece

New York, Dec. 7 .- Angry becaus they believed the race was being unfairly conducted and because methods which they allege to be wrong allowed other riders to gain a lap upon them, five teams in the six-day bicycle race at Madison Square garden, including some of the best riders competing in the

event, quit the race today. The five teams that quit were Walthour and Munroe, Bedell and Bedell, Mayo and Newkirk, McLean and Bowler, and Butler and Moran. All of them were among the best in the con-test, and among those most heavily

backed to win the highest prize.

The trouble was precipitated by the most exciting pieces of riding in the race thus far given, when Root and Dorlon, followed later by Stoll and Vanderstuyft, succeeded in gaining a lap on their opponents. Walthour, who acted as spokesman for the five dis-satisfied teams, declared that the members of those teams relieved each other

bers of those teams relieved each other at intervals not allowed by the rules, especially in the case of Stoll and Vanderstuyft. The trouble began shortly after 2 o'clock.

For two miles Dorlan kept up a heart-breaking sprint, and gained half a lap on the bunch. Then, hardly losing a second, Root jumped in and began a sprint even more heart-breaking than Dorlon's had been. He kept it up for 40 minutes, with the other rilup for 40 minutes, with the other risers trying desperately to overtake him, but at the end of that time he had gained the lap he and his partner covered.

Walthour was on the track throughout the sprint and riding a little ahead
of the rest. When Root was making
his meteoric dash half a lap ahead of
the rest, little Stoll, the Belgian rider
who had just relieved Vanderstuyft,
stole up past Walthour and began a
sprint to catch Root. In 12 laps he had
done what he had tried for, and Walthour had been too much taken by surorise to catch him.

prise to catch him.

Then the partners in the five teams named, who were not then on the track, made their complaint and declared their intention of withdrawing. Their partners, then riding, left the track and all 10 riders immediately surrounded the officials and demanded that the lost

Walthour, as spokesman for the dis-atisfied riders, argued that Stoll had not properly relieved Vanderstuyft and that the lap was gained unfairly.

P. T. Powers, promoter of the race, told Walthour and the others that they had no right to leave the track as they had done either by the National Credits.

had done, either by the National Cycling association rules or the special con-tracts which they made with the management. He concluded: You can go back on the track or not

Take your choice. After a conference between President Batchelder of the National Cycling as-sociation and R. S. Kelcey, chairman of the board of control of the association, Walthour and the nine other riders who withdrew from the race were indefinitely suspended. The cases will not be disposed of until the regular annual meeting of the association in February. Until that time they cannot ride on any track in the United States. Walthour has engaged to ride in Europe in the early spring but if the suspension is not lifted he will not be allowed to ride

on any track in the world, nor will any of the other suspended men.

Chairman Keicey, in speaking of the men, said: "I intend to make an example of these fellows." He would say nothing further.

At 8 a. m. the standing of the 12 teams remtining in the race were as follows: Vanderstuyft-Stol. Root-Dorlan, 1,025,7 each; Gougoltz-Breton, Dusuot-Mazan, Palmer-Agraz, Samuelson-William, Keegan-Logan, Turville-Mettling 1,025-6; Krebs-Fogler, Caldvell-Hopper, Sulkins-Rockowitz, Down-

Wool Prices Going Up.

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ing-Limberg, 1,025-5. Record 56th hour, 1,112 miles, 7 laps, made in 1899 by Miller and Walter.

THE GOOD SAMARITAN.

Brig. Gen. George F. Elliott, during an spection of the Philadelphia navy yard, net Capt, Smedly D. Butler, who disinguished himself during the Spanish-American war by rescuing a wounded commrade at the risk of his own life.

commrade at the risk of his own life.

"You played the good Samaritan," said Gen Elliot to the young man. "You were luckier than most Samaritans, though, for your unselfish heroism brought you a due reward of praise and honor.

"A friend of mine, a coine," said Gen. Elliot, "played the good Samaritan ene night last spring with very grievous resulis to himselt.

"He was riding on a train when a young man entered in a slightly intoxicated condition. He looked like an honest young man, and the colonel was genuinely sorry to see him in such a plight. When he got a little noisy, the colonel tries to quiet him; and, when the passengers objected to his presence, the colonel soothed them, and kept him from being put off the car.

"Altegether, on account of his youth

TEA

"Altogether, on account of his youth the colonel befriended the young man con

If you can afford good butter, you can afford good tea and coffee!

Your grocer returns your money if you don't like Schilling's Best.

iderably. His reward came when the in-obriate arose to get off. He recled over to the dignified soldler, shook him by the hand, and sald in a loud hearty voice: "Good-by, sport, and thank you, I see

you know yourself what it is to be

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You may get it with some other shoe, or not; you're sure of it with Selz Royal Blue shoe.

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Time Table In Effect Dec. 4

From Ogden, Portland, Butte San Francisco, Chicago, Bt. Louis, Omaha and Denver... 8:30 3.7a From Ogden and untermediate From Ogden and intermediate

points

From Ogden, Cache Valley, and
Intermediate points

From Ogden Chicago, St. Louis,
Kaneas City, Omaha, Denver,
and San Francisco

From Ogden, Cache Valley,
St. Anthony, Portland and San

Francisco

DEPART.

For Ogden, Omaha, Chicago,

DEPART

For Ogden, Omaha, Chicago,
Denver, Kansas City and St.
Louis

For Ogden, Portland, St. An.
thony, San Francisco and intermediate points

For Ogden, Omaha, Chicago,
Denver, Kansas City, St. Louis
and San Francisco

For Ogden, Cache Valley, Denver, Kansas City, Omaha, St.
Louis and Chicago,
For Ogden, Cache Valley, Butte,
Helena, Portland, San Francisco and intermediate points, Il is p.m.

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D. S. SPENCER, A. G. & T. A.
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Telephone 250

DENVER ERIO GRANDE RIO GRANDE WESTERNA

Current Time Table, In effect Oct. 9th, 1904.

LEAVE SALT LAKE CITY. No. 102—For Heber, Provo and
Marysvale
No. 102—For Park City
No. 102—For Park City
No. 102—For Park City
No. 6—For Denver and East
No. 5—For Ogden and West
No. 1—For Ogden and West
No. 1—For Ogden and West
No. 2—For Denver and East
No. 1—For Denver and East
No. 12—For bingham
No. 112—For bingham
No. 114—For Bingham
No. 114—For Bingham
No. 114—For Ogden and Local
Points
No. 4—For Denver

No. 11-For Ugden and Local Points 6:05 p.m., No. 4-For Denver and East 8:05 p.m., No. 3-For Ogden and West 11:40 p.m., ARRIVE SALF LAKE (111),

TIME TABLE San Pedro, Los Angeles and Salt Lake DEPART.

points ARRIVE. From Provo, American Fork, Lehi, Juab, Milford, Frisco, Callentes and intermediate Callentes and intermediate points
From Provo, Lehi, Fairfield, Mercur and Sannete Valley Railway points
From Silver City, Mammoth, Eureka, Stockton, Tooele and Garfield Beach

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Salt Lake and Ogden Railway, Time Table in effect. Sept. 6. 1904. Leave Salt Lake, 6:30 and 9 a. m., 3:30

and 5:30 p. m.
Leave Farmington and Lagoon, 7:30 and 10 a. m., 4:30 and 6:30 p. m.
Extra trains at 11 a. m. and 1:30 p. m.
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